



ENSEMBLE CAPITAL | By the Numbers

\$940M Assets Under Management

EST. 1997 15 year performance track record

100% Employee Owned & Independent

99.4%* Annual Client Retention Rate

164 Combined Years of Industry Experience

All data as of June 30, 2019

** Annual average retention rate over previous 10 years*

Sean Stannard-Stockton, CFA is the chief investment officer of Ensemble Capital Management and portfolio manager of the Ensemble Fund. A prolific writer and public speaker, Sean is available to speak on topics related to equity investing. Ensemble Capital invests in a focused portfolio of securities (15-30 at a time) and Sean can speak in depth about these businesses as well as broader equity market conditions. He has been quoted on these topics by the Wall Street Journal, Motley Fool, the Financial Times, The Hollywood Reporter, The Dallas Morning News, Investment News and the book The Safe Investor.

Sean is available to speak on a wide variety of equity market related topics such as:

- How are technology and communication platforms changing the competitive dynamics across the economy, including in traditionally non-technology driven industries?
- Which business models and industries are emerging as newly competitively advantaged versus those that are simply experiencing a hot streak?
- Which business models and industries that were once competitively advantaged now face structural decay in their competitive advantages?
- How do macro trends such as higher interest rates or inflation impact how equity investors should be evaluating individual stocks?

Examples of stocks with widespread interest on which Sean is available to speak: Alphabet, Booking Holdings, Mastercard, Charles Schwab & Co, Netflix, Ferrari, Nike, Starbucks, Tiffany & Co.

Sean and Ensemble's research team write regularly about equity investing at www.IntrinsicInvesting.com.

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RECENT QUOTES IN THE MEDIA:

[WITH JONY IVE'S SUCCESSOR, APPLE BETS A PRAGMATIST CAN TURN PROPHE'T](#) | Sean Stannard-Stockton was quoted in the Wall Street Journal on Apple and the departure of Jony Ive (July 2019)

[THIS AUTO-PARTS MAKER DESERVES ANOTHER LOOK – AS A TECH STOCK](#) | Sean Stannard-Stockton was quoted in Barron's on Sensata. (October 2018)

[GOOGLE EARNINGS HIT BY EUROPEAN FINE](#) | Sean Stannard-Stockton was quoted in the Wall Street Journal on Google Earnings about European Fine. (July 2018)

[INVESTORS WANT MORE TRANSPARENCY ON YOUTUBE'S SALES, PROFIT](#) | Sean Stannard-Stockton was quoted in the Wall Street Journal on YouTube's potential impact to Alphabet's stock valuation. (April 2018)

[CAN APPLE UNLOCK PROMISE OF FACIAL RECOGNITION?](#) | Sean Stannard-Stockton was quoted in the Wall Street Journal on the future of Apple's facial recognition. (September 2017)

RECENT INTERVIEWS:

[SEAN STANNARD-STOCKTON DISCUSSES IMPACT OF TARIFFS ON CNBC](#) | Sean Stannard Stockton appeared on CNBC to discuss the impact of Tariffs on the US economy (July 2019)

[TRADE WARS & RECESSIONS: INVESTING UNDER CONDITIONS OF UNCERTAINTY](#) | SeN Stannard Stockton appeared on CNBS outlining ways investors can protect their portfolio amid US-China trade tension (May 2019)

[NETFLIX HAD A 'PERFECTLY GOOD' QUARTER](#) | Sean Stannard-Stockton appeared on CNBC with his take on Netflix's latest earnings report (April 2019)

[THE QUALITATIVE GENIUS OF SEAN STANNARD-STOCKTON](#) | Sean Stannard-Stockton was interviewed by The Motley Fool (April 2019)

[CHINESE CONSUMER MAY BE PAUSING BIG TICKET PURCHASES: INVESTOR](#) | Sean Stannard-Stockton was interviewed by CNBC. (January 2019)

[THE NON-INTERCHANGEABLE, NON-MECHANICAL ELEMENTS OF VALUE CREATION](#) | Sean Stannard-Stockton and Todd Wenning were interviewed by SumZero. (January 2019)

SEAN'S WRITING:

["OUTRAGEOUS" PROFIT MARGINS](#) (July 2019)

[POSITION SIZING: RESEARCH STAGES](#) (July 2019)

[HOW MANY STOCKS SHOULD BE IN YOUR PORTFOLIO](#) (April 2019)

[WHY WE MIGHT NOT HAVE A RECESSION FOR A LONG TIME](#) (February 2019)

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